

## Explanation of variances – pro forma

Name of smaller authority: **Brandon Parva, Coston, Runhall & Welborne Parish Council**

County area (local councils and parish meetings only): **South Norfolk**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	3311	3693	+382	11.53%	
<b>Box 3</b> <i>Total other receipts</i>	1922	967	-955	-49.68%	Last year received one off grants from SN Council - £1000 & Transparency Act Compliance - £709
<b>Box 4</b> <i>Staff costs</i>	2714	2719	+5	0.18%	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>All other payments</i>	735	2560	+1825	248%	One off payments made for purchase of notice boards £1544 also 2 year costs paid for hall hire & copying of £240 and subscription of local council association of £74.92. Normally 1 year paid in each financial year.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	1699	2195	+496	29.19%	Change of notice boards – removed £1095 (old boards) and replaced with £1515 (new boards) plus purchase of filing cabinet - £76
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				