

Explanation of significant variances in the accounting statements - Section 2

Local council name: BRANDON PARVA, COSTON, RUNHALL & WELBORNE
PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	3129	3311	+182 5%	
Box 3 Other income	250	1922	+1672 153%	Grant for Transparency ACT Compliance £709 South Norfolk Council - Members grant £1000
Box 4 Staff costs	1444	2714	+1270 61%	Increase in clerks working hours following a review.
Box 5 Loan interest/capital	0	0	0	—
Box 6 Other payments	1765	735	-1030 82%	15/16 - one off payments made: Fuel scheme membership £60 Training £110 Grants £602 Sale bin/furniture replacement £396
Box 7 Balances carried forward	1502	3286	+1784 74%	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. NOTICE BOARDS £1500
Box 9 Fixed assets & long term assets	1684 1664	1699	+35 2%	Explain all movements in this category and not just those above 15% printer purchased
Box 10 Total borrowing	0	0	0	—